

Net Cash Flow Surging For Colony Starwood SFR ABS

Asset Securitization Report — Glen Fest

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Colony Starwood Homes, a former major investor in distressed loans now focusing on managing single-family home rentals, is structuring a new asset-backed deal of SFRs offering the largest cash flow projection of any recent peer deals in the nascent asset class.

The Scottsdale, Ariz.-based real estate investment trust is packaging a single-loan securitization backed by the rental income from 3,997 rental properties — an annual net cash flow estimated at \$43.2 million by Morningstar Credit Ratings, according to a presale published Monday.

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