

On July 2, 2019, Morningstar, Inc., the parent of Morningstar Credit Ratings, L.L.C. (MCR), completed its acquisition of DBRS, Inc. (DBRS). At that time, each of DBRS and MCR was registered with the U.S. Securities and Exchange Commission (SEC) as a nationally recognized statistical rating organization (NRSRO). DBRS and MCR are in the process of integrating their credit rating services under the brand name DBRS Morningstar.

On November 15, 2019, MCR filed an amendment to its Form NRSRO with the SEC withdrawing its NRSRO registration effective December 30, 2019. Also on that date, DBRS filed an amendment to its Form NRSRO with the SEC to identify MCR as a credit rating affiliate of DBRS, in which capacity MCR operates today. Credit ratings determined by MCR on financial institutions (e.g., banks), corporate issuers and asset-backed securities on, before or after December 30, 2019 (and not previously withdrawn) are now deemed issued by DBRS in accordance with DBRS's Form NRSRO and, thereby, retain their status as NRSRO ratings.

For information on the integration of DBRS and MCR credit rating procedures and methodologies, please see Exhibit 2 to DBRS's Form NRSRO, which can be found at <https://www.dbrs.com/regulatory/>.

## *Exhibit 9*

Morningstar Credit Ratings, LLC Updated Form NRSRO

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### **Information about the Designated Compliance Officer of Morningstar Credit Ratings, LLC**

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#### **Name**

Guy Calo

#### **Employment History**

- **DBRS, Inc. (New York, NY)**  
Designated Compliance Officer of DBRS, September 2015 to present  
Vice President, Regional Compliance Officer for US, December 2013 – August 2015
- **Knight Capital Americas, LLC (Jersey City, NJ)**  
Regulatory Counsel/Vice President - Regulatory Inquiries, May 2011 – November 2013
- **Financial Industry Regulatory Authority (FINRA)(New York, NY)**  
Principal Examiner, September 2008 – May 2011  
Associate Principal Examiner, August 2007 – August 2008
- **Cerussi & Spring, PC (White Plains, NY)**  
Senior Litigation Attorney, June 2004 - August 2007
- **Stephen Jeffries & Associates (New York, NY)**  
Associate Attorney, December 2001 – December 2002
- **Labbate Balkan Colavita & Contini, LP (Garden City, NY)**  
Associate Litigation Attorney, September 2000 – November 2001

#### **Post Secondary Education**

**Fordham University School of Business**, M.B.A, May 2004  
**Villanova University School of Law**, J.D., June 2000  
**Long Island University**, B.A., May 1997

**Whether employed full-time or part-time:** Full Time