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Average SFR Vacancy Rates Rose in August; Investor Demand for SFR Homes to Remain Strong

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Vacancy rates are up in the single-family rental space, mostly due to seasonal factors, according to a new report from Morningstar Credit Ratings. Meanwhile, the toll from Hurricane Irma is still being calculated. "The average vacancy rate among single-family rental securitizations climbed to 5.7 percent in August, as property managers dealt with increased lease expirations, typical of the summer months," analysts from Morningstar said. This was the fifth consecutive monthly increase.

To read the full article, please click the link below:

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