

## **Sears Closings Pose Threat to CMBS, Retail Operators**

Commercial Observer – Cathy Cunningham

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Morningstar Credit Ratings has identified \$56.9 million in debt, across five commercial mortgage-backed securities deals, that could be adversely affected by Sears Holdings' closure of 78 stores nationwide. In a report released on Monday, the rating agency identified an additional five CMBS loans with elevated risk of term or maturity default related to the closings. The retailer announced the decision to close 68 Kmart and 10 Sears stores last week.

To read the full article, please click the link below:

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