

Rents Climb, Vacancies Decline

Realty Biz News – Brian Kline

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As expected, retention of renters when leases expired continued to increase in March as people find it difficult to find lower rents for comparable properties in this tight rental market. This is based on the analysis of just under 105,000 properties by Morningstar Credit Ratings, LLC. The retention rate for full-term leases increased for the second-consecutive month as the average rate reached 79.0% for January, the most recent data available. This contributed to lowering the vacancy rate across the same sector to 4.6% in February.

To read the full article, please click the link below:

[Rents Climb, Vacancies Decline](#)