

## **2012-Vintage CMBS Mall Loans Holding Up With Few Defaults**

National Real Estate Investor – Donna Mitchell

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Amid the steady stream of bad news about the retail real estate sector, CMBS analysts have found a glimmer of hope: mall loans originated in 2012 and underpinning \$4.05 billion of CMBS deals are performing better than previous vintages and have better prospects for refinancing.

Low interest rates, healthy debt service coverage ratios and a robust economy have enabled more than 75 percent of these mortgages to post stable or improving cash flows since they were underwritten, according to an assessment from Morningstar Credit Ratings.

To read the full article, please click the link below:

[2012-Vintage CMBS Mall Loans Holding Up With Few Defaults](#)