

Morningstar's Lea Overby on the ABCs of CMBS

Commercial Observer – Cathy Cunningham

Oct. 19, 2017

It's been a busy year for commercial mortgage-backed securities. The wall of maturities may be behind us now, but there's plenty of new issuance to keep those in the sector busy, including Lea Overby. Overby joined Morningstar Credit Ratings last August and was appointed head of CMBS research and analytics in June. In her new role, Overby is responsible for the ongoing management and development of the rating agency's CMBS business, including new issue and surveillance ratings, research and analytical products. Overby may have fallen into CMBS "somewhat randomly," by her own account, but she already has 15 years of experience under her belt. Before Morningstar, Overby was the head of CMBS and asset-backed securities (ABS) research at Nomura Securities and, before that, a CMBS portfolio manager for BNY Mellon Treasury.

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