

DBRS Morningstar Requests Market Feedback On Potential Harmonization Option For Rating Symbols

Sept. 16, 2019 — DBRS Morningstar requests feedback on a potential harmonization option for rating symbols. The full details of the potential harmonization option are available here: https://www.dbrs.com/research/350396.

On July 2, 2019, Morningstar, Inc. successfully completed the acquisition of DBRS, resulting in a global credit rating agency of approximately 700 employees located in eight offices. As of the same date, the integration of Morningstar Credit Ratings (MCR) and DBRS (together, DBRS Morningstar) began with the integration of the analytical teams. Today's publication is the seventh in a series to keep the market updated on the progress of the analytical integration and is focused on the selection of rating symbols for the combined credit rating agency.

The purpose of the publication is to describe the harmonization option identified, request feedback from market participants regarding the use of such harmonized rating symbols by DBRS Morningstar following the completion of a transition period and any impact on the market participants if the harmonized symbols are adopted.

Market participants may send their questions or comments until Dec. 17, 2019, to the following email address: Harmonized Rating Symbols@dbrs-morningstar.com

Notes:

DBRS Morningstar Requesting Market Feedback On Potential Harmonization Option For Rating Symbols,

For more information on the proposed harmonized rating symbols, visit dbrs.com or contact us at info@dbrs.com.

Contacts:

Banu Özlem Ünal

Global Regulatory Counsel, Legal bunal@dbrs.com
+1 416 597-7344

Stephen Bernard

Media

sbernard@dbrs.com

+1 212 806-3240