

How Ralph Lauren's Mass Closures Will Impact \$1.44B In CMBS Loans

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Ralph Lauren, the luxury apparel brand that has been around since the 1960s, announced plans this month to cut more than 1,000 jobs and close 50 stores in an effort to "evolve" following missed sales targets for the year.

Though the \$7.2B retailer is repositioning to grab more shoppers online, a recent Morningstar Credit Ratings report shows its store closings will not endanger the CMBS loans backed by properties with Ralph Lauren as a tenant.

To read the full article, please click the link below:

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