

Commercial Borrowers Struggle To Repay Loans Maturing In May

The Real Deal

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The number of commercial mortgage borrowers failing to repay their loans was up last month.

In May, commercial real estate mortgage borrowers paid off maturing loans at a slower rate, according to Morningstar Credit Ratings LLC. In 2007, borrowers took out 10-year loans that were repackaged into commercial mortgage backed securities. This partially explains the uptick in the number of unpaid and delinquent loans, the Wall Street Journal reported.

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