

DBRS and Morningstar Credit Ratings Confirm North American Commercial Mortgage Servicer Evaluations

Oct. 29, 2019 —On July 11, 2019, Morningstar Credit Ratings, LLC (MCR) and DBRS, Inc. (DBRS; together, DBRS Morningstar) published their first announcement regarding the integration of the analytical teams focused on the U.S. Structured Finance market. Today's press release is the fourteenth in a series to keep the market updated on analytical integration decisions and is focused on North American (NA) commercial mortgage servicer evaluations.

[DBRS and Morningstar Credit Ratings Announce Analytical Integration Process and Ratings Overlap](#)

In accordance with the methodology selection decisions for NA commercial mortgage-backed securities (CMBS) published to date, DBRS Morningstar will conduct NA commercial mortgage servicer reviews using DBRS's North American Commercial Mortgage Servicer Evaluations methodology (the Methodology).

DBRS Morningstar will apply the Methodology to the following CMBS asset classes in both the United States and Canada:

- Multi-Borrower Conduits
- Agency Multifamily
- Commercial Real Estate Collateral Loan Obligations (CRE CLOs)
- Small Balance Commercial Loan Portfolios
- Seasoned Loan Pools
- Re-REMICs

For more information regarding sector and asset class decisions related to North American CMBS, please see the following press releases:

[DBRS and Morningstar Credit Ratings Release Updated Criteria for North American Commercial Real Estate Property Net Cash Flow Analysis](#)

[DBRS and Morningstar Credit Ratings Provide Notification on Methodology and Model Decisions for U.S. CMBS IO Certificates and MB Transactions](#)

DBRS Morningstar will continue to publish decisions regarding public commercial mortgage servicer rankings and servicer evaluations in ongoing press releases.

Learn more: morningstar.com/learn/dbrs

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