

## **Office REITs Plan to Focus on Development in 2018, and Stay Away from Acquisitions**

National Real Estate Investor – John Egan

Jan. 3, 2018

No one has a crystal ball that can offer a precise forecast for the office REIT market in 2018. But the sector's insiders foresee a year ruled by property development and redevelopment rather than asset purchases.

Rising interest rates are to blame for an anticipated decrease in acquisitions by office REITs in 2018 and a greater focus on development/redevelopment projects, according to Chris Wimmer, vice president of REITs at Chicago-based Morningstar Credit Ratings LLC. Even then, Wimmer envisions a "moderation" in development and redevelopment activity by office REITs, especially in certain central business district (CBD) markets where supply is eclipsing demand.

To read the full article, please click the link below:

[Office REITs Plan to Focus on Development in 2018, and Stay Away from Acquisitions](#)