

Arch Continues Re-Insurance Transactions Started by UG; New Issuance The First To Receive A Rating

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Arch Capital Group is preparing to issue a mortgage-insurance linked-note transaction, continuing activity started by United Guaranty, the MI giant it bought at the end of last year.

Unlike two other re-insurance deals from UG, Bellemeade Re 2017-1 received credit ratings, expanding the investor base for the transaction. A mezzanine tranche of the deal received preliminary BBB ratings from Morningstar Credit Ratings on Tuesday.

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