

Malls Ousted from CMBS Conduits as Retail Sector Labors

Commercial Observer - Mack Burke

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The retail sector might have high hopes for the holiday season, but that doesn't mean it's garnering the same enthusiasm from the commercial mortgage-backed securities market.

Retail CMBS is floundering, and bondholders aren't necessarily looking to make bets on lower-grade—Class-B, -C and -D—regional malls, which have mostly been expelled from the CMBS world; even Class-A malls aren't considered a sure bet.

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