

## **Bankruptcy Poses CMBS Concerns**

### Structured Credit Investor

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Morningstar Credit Ratings finds elevated risk in 17 commercial mortgages with exposure to Golfsmith International Holdings, amounting to an allocated property balance of US\$365.5bn. Golfsmith filed for bankruptcy on 14 September, resulting in the closure of 20 stores - two of which are properties backing loans in CMBS, totalling US\$42.6m in allocated property balance.

To read the full article, please click the link below:

[Bankruptcy Poses CMBS Concerns](#)